

TITLE: ELY HIGH STREET RENEWAL – CAPITAL GRANT FUND

Committee: Finance & Assets Committee

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1.0 Issue

1.1. To approve the Ely High Street Renewal Capital Grant Fund.

2.0 Recommendations

2.1. Members are requested to

2.1.1 Consider and approve the fund eligibility criteria at Appendix 1, and

2.1.2 Agree that the fund will open to applicants on Monday 15th July 2024 and close on Friday 30th August at 4pm. In the event that the fund is fully utilised before the close date, the Council reserves the right to close the fund to pending or new applications.

3.0 Background/Options

3.1. The Cambridgeshire and Peterborough Combined Authority (CPCA) has ringfenced £1 million of funding for each market town in the Combined Authority area to enable it to deliver interventions identified in their Masterplan documents, which will secure economic growth for the market towns and contribute towards the economic growth of the Combined Authority region.

3.2. East Cambridgeshire District Council (ECDC) has allocated £75,000 from its Market Towns Programme funding for Ely towards a scheme to support small projects in Ely city centre including building front renewal and street improvement projects.

4.0 Arguments/Conclusions

4.1. This scheme is specifically aimed at providing capital funding for general improvements to Ely city centre as well as the frontage of buildings. The map at appendix 2 shows the eligible city centre area.

4.2. Grant funding under this scheme will only cover the cost of improvements (capital expenditure) and is not intended for associated work such as surveys, advice or other costs that might be considered non-capital expenditure.

4.3. For building renewal grants the minimum award will be £500 with a maximum of £20,000. Other improvement projects will be considered separately.

4.4. Members are requested to approve the Grant Funding Criteria at appendix 1.

5.0 Additional Implications Assessment

5.1 In the table below, please put Yes or No in each box:

Financial Implications No	Legal Implications No	Human Resources (HR) Implications No
Equality Impact Assessment (EIA) No	Carbon Impact Assessment (CIA) No	Data Protection Impact Assessment (DPIA) No

6.0 Appendices

5.2. Appendix 1: Ely High Street Renewal – Capital Grant Fund Scheme Grant Funding Criteria.

5.3. Appendix 2: Scheme Coverage Map

7.0 Background documents

None