

CAPITAL BUDGET MONITORING 2023/24

Capital	Published Budget 2023-24 £	Slippage from 2022-23 £	Approved Additions £	Revised Budget 2023-24 £	Outturn £	Variance between Revised Budget & Outturn £	Carry forward into 2024/25 £
OPERATIONAL SERVICES							
Conservation Area Schemes - 2nd round		27,506		27,506	0	(27,506)	27,506
Refuse & Cleansing Vehicles	2,775,000			2,775,000	1,947,470	(827,530)	(35,136)
Waste - Wheelied Bins	1,040,000			1,040,000	50,760	(989,240)	
Mandatory Disabled Facilities Grants	697,299	928,801	(5,793)	1,620,307	617,925	(1,002,382)	388,864
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	75,000			75,000	77,532	2,532	
Vehicle Etc. Replacements	100,000			100,000	168,066	68,066	
Leisure Centre				0	0	0	
Operational Services Total	4,687,299	956,307	(5,793)	5,637,813	2,861,753	(2,776,060)	381,234
FINANCE & ASSETS							
Solar Panels on Council Buildings	100,000	50,000		150,000	49,900	(100,100)	100,100
Depot	0	636,624		636,624	288,732	(347,892)	347,892
A14 Contribution	82,000	(82,000)		0	0	0	
Loan to EC CLT	0	76,350		76,350	0	(76,350)	76,350
New Loan Agreement with ECTC	1,700,000	(400,000)		1,300,000	0	(1,300,000)	200,000
Finance & Assets Total	1,882,000	280,974	0	2,162,974	338,632	(1,824,342)	724,342
Total	6,569,299	1,237,281	(5,793)	7,800,787	3,200,385	(4,600,402)	1,105,576

SOURCES OF FINANCING	Published Budget 2023-24 £	Slippage from 2022-23 £	Approved Additions £	Revised Budget 2023-24 £	Variations £	Outturn £	Carry forward into 2024/25 £
Operational Services							
Revenue Contributions	0	0		0	5,661	5,661	
Grants / Contributions (DFG)	608,471	404,111	(5,793)	1,006,789	(388,864)	617,925	388,864
Capital Receipts	203,828	552,196		756,024	(647,732)	108,292	27,506
Borrowing	3,775,000	0		3,775,000	(2,218,848)	1,556,152	(35,136)
Section 106 / CIL	100,000	0		100,000	473,723	573,723	
Operational Services Total	4,687,299	956,307	(5,793)	5,637,813	(2,776,060)	2,861,753	381,234
Finance & Assets							
Revenue Contributions	42,000	(42,000)		0	0	0	
Capital Receipts	100,000	50,000		150,000	(100,100)	49,900	100,100
Section 106 / CIL	40,000	(40,000)		0	0	0	
Borrowing	1,700,000	312,974		2,012,974	(1,724,242)	288,732	624,242
Finance & Assets Total	1,882,000	280,974	0	2,162,974	(1,824,342)	338,632	724,342
Capital Funding Total	6,569,299	1,237,281	(5,793)	7,800,787	(4,600,402)	3,200,385	1,105,576

Capital Resources Forecast	Published Budget 2023-24 £	Slippage from 2022-23 £	Approved Additions £	Revised Budget 2023-24 £	Variations £	Outturn £
Balance Brought Forward	1,396,717	84,085		1,480,802		1,480,802
Add receipts from Sales of Assets	50,000			50,000	413,092	463,092
Less Capital Receipts Applied	(303,828)	(602,196)		(906,024)	747,832	(158,192)
Capital Reserves Carried Forward	1,142,889	(518,111)	0	624,778	1,160,924	1,785,702

Borrowing	Published Budget 2023-24 £	Slippage from 2022-23 £	Approved Additions £	Revised Budget 2023-24 £	Variations £	Outturn £
Balance Brought Forward	10,012,611	114,065		10,126,676		10,126,676
Less MRP Applied	(327,765)			(327,765)	8,384	(319,381)
Repayment from ECTC				0	(1,000,000)	(1,000,000)
Add additional Borrowing Applied	5,475,000	312,974	0	5,787,974	(3,943,090)	1,844,884
Borrowing Carried Forward	15,159,846	427,039	0	15,586,885	(4,934,706)	10,652,179