

**TITLE: Corporate Risk Management Update**

Committee: Audit Committee

Date: 5<sup>th</sup> February 2024

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Report No: Y142

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**1.0 ISSUE**

1.1. To provide the Committee with a copy of the latest Corporate Risk Register.

**2.0 RECOMMENDATION(S)**

2.1. That the Committee notes the Corporate Risk Register, as set out in Appendix 2.

**3.0 BACKGROUND/OPTIONS**

3.1. The Audit Committee is responsible for overseeing the Council's Corporate Risk Register and recommending revisions to the Council's Risk Management policy.

3.2. Updates on the Corporate Risk Register are provided on a six monthly basis. The Audit Committee last received an update in July 2023.

3.3. The Corporate Risk Register (Appendix 2) has been updated to reflect the latest risks for the Council and to ensure that scoring reflects the current impact and likelihood of those risks materialising.

**4.0 ARGUMENTS/CONCLUSION(S)**

4.1. Appendix 1 of this report provides Members with some background information on Corporate Risk Management.

4.2. The Risk Management group agreed the latest scorings and risk entries at its meeting in January 2024. Appendix 1 sets out the key updates, including any amendments to risk scores.

4.3. Appendix 2 provides the updated Corporate Risk Register.

**5.0 FINANCIAL IMPLICATIONS / EQUALITY IMPACT STATEMENT / CARBON IMPACT ASSESSMENT**

5.1. There are no additional financial implications arising from this report. Equality and Carbon Impact Assessments are not required.

## **6.0 APPENDICES**

Appendix 1 – Corporate Risk Management report – February 2024

Appendix 2 – Corporate Risk Register

Appendix 3 – Corporate Risk Register Heat Map

### Background Documents:

None