

APPENDIX 1 - PROPOSED CHANGES TO THE MOA

Section 4: Payment for the Services

No changes to paragraphs 4.1 and 4.2

New paragraph 4.3 to be inserted as follows:

- 4.3 The Company shall prepare and review Management Accounts on a quarterly basis. In the event that the Management Accounts show a full year projected overspend/underspend in the sum of £50,000 (or over) in that quarter, the Company shall report the overspend/underspend to the next Operational Services Committee. The report will include measures of mitigation.

The current paragraph 4.3 will be renumbered 4.4

The current paragraph 4.4 will be renumbered 4.5