

DRAFT BUDGET 2025-26

	Budget 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £	Estimate 2028-29 £
Committees:					
Operational Services	7,134,292	6,842,567	7,861,322	7,876,696	7,833,422
Finance & Assets	7,613,985	8,269,054	8,975,842	8,686,846	8,687,372
Net District Spending	14,748,277	15,111,621	16,837,164	16,563,542	16,520,794
New Homes Bonus Grant	-1,069,518	-828,863	0	0	0
Rural Services Grants	-219,465	0	0	0	0
Service Grant / Funding Floor Grants	-273,238	-523,990	-1,371,072	-852,784	-320,743
Internal Drainage Board Levies	729,762	801,368	817,395	833,743	850,418
Net Operating Expenditure	13,915,818	14,560,136	16,283,487	16,544,501	17,050,469
Contribution to Corporate Reserve	91,000	70,162	172,335	26,101	50,597
Contribution from Surplus Savings Reserve	-1,567,387	-2,142,895	-5,892,472	-274,629	0
Savings to be identified	0	0	0	-5,267,091	-5,587,453
ECDC Budget Requirement	12,439,431	12,487,403	10,563,350	11,028,882	11,513,613
Parish Council Precepts	3,271,303	3,596,232	3,776,044	3,889,325	4,006,005
DISTRICT BUDGET REQUIREMENT	15,710,734	16,083,635	14,339,394	14,918,207	15,519,618
Financed by:					
Council's share of Collection Funds	-1,112,704	-492,272	0	0	0
Revenue Support Grant	-108,851	-125,690	-307,583	-340,010	-375,123
Locally retained Non-Domestic Rates	-4,823,998	-5,393,410	-3,568,480	-3,786,742	-4,017,898
NNDR from Renewables / Enterprise Zone	-1,707,238	-1,773,841	-1,773,841	-1,773,841	-1,773,841
COUNCIL TAX REQUIREMENT	7,957,943	8,298,422	8,689,490	9,017,614	9,352,756

	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £	Estimate 2027-28 £	Estimate 2028-29 £
Unallocated Surplus Savings Reserve					
In hand at 1st April	9,175,353	8,309,996	6,167,101	274,629	0
Movement in year	-865,357	-2,142,895	-5,892,472	-274,629	0
In hand at 31st March	8,309,996	6,167,101	274,629	0	0

IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies)					
Demand on Collection Fund as above	7,957,943	8,298,422	8,689,490	9,017,614	9,352,756
Less Parish Precepts as above	3,271,303	3,596,232	3,776,044	3,889,325	4,006,005
	4,686,640	4,702,190	4,913,446	5,128,289	5,346,751
Council Tax Base	32,972.0	33,081.4	33,393.0	33,707.7	34,025.4
District Council Tax - Band D	142.14	142.14	147.14	152.14	157.14

