



Date of Publication of Decision List: Tuesday 30 January 2024

FINANCE & ASSETS COMMITTEE: 25 JANUARY 2024 – DECISION LIST

ITEM NO.	Ref.	ITEM	ISSUE	DECISION	ACTION BY
6.	Y114	2024/25 Annual Treasury Management Strategy, Minimum Revenue Provision Policy Statement and Annual Investment Strategy	To consider the 2024/25 Treasury Management Strategy, the Annual Investment Strategy and the Minimum Revenue Provision Policy Statement.	<p>It was resolved unanimously to RECOMMEND TO FULL COUNCIL:</p> <p>That approval be given to:</p> <ol style="list-style-type: none">1. The 2024/25 Treasury Management Strategy2. The Annual Investment Strategy3. The Minimum Revenue Provision Policy Statement4. The Prudential and Treasury Indicators <p>It was further resolved:</p> <p>That the Director Finance be authorised to amend the Strategy between Committee and Council to build into it any changes required to reflect the decision made at this Committee with regard to the Crematorium project.</p>	Director Finance
7.	Y115	Revenue Budget, Capital Strategy and Council Tax 2024/25	To consider the Council's proposed revenue budget, capital strategy, and the required level of Council Tax in 2024/25.	<p>It was resolved to RECOMMEND TO FULL COUNCIL:</p> <p>That approval be given to:</p> <ol style="list-style-type: none">1. The draft revenue budget for 2024/25 and MTFS for 2025/26 to 2027/28, as set out in Appendix 1 of the report.	Director Finance

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				<p>2. The Statement of Reserves, as set out in Appendix 2 of the report.</p> <p>3. The Capital Strategy and financing, as set out in Appendix 3 of the report.</p> <p>4. The 2024/25 Fees and Charges, as set out in Appendix 4 of the report.</p> <p>5. The extension of the Retail, Hospitality and Leisure 75% Business Rate relief (and potentially other reliefs) (which will be fully funded by the Government through Section 31) as detailed in Sections 6.5 to 6.7 of the submitted report.</p> <p>It was further resolved:</p> <p>That the Director, Finance, in consultation with the Chairman of the Finance & Assets Committee be authorised to adjust the use of the Surplus Savings Reserve in 2024/25 and future years (as available), to ensure that the net budget and Council Tax as detailed in 2.1 of the report remain unchanged (in the event of changes arising, principally in relation to the decision of Committee to recommend / not recommend the construction of the Crematorium to Full Council, the Final Local Government Settlement and / or the NNDR1 return). These adjustments to be made in advance of the report being presented to full Council on the 20 February 2024.</p>	
8.	Y116	Finance Report	To receive budget monitoring information for services under the Finance & Assets Committee and then, as part of its corporate remit, for the Council as a whole.	<p>It was resolved:</p> <p>That the following be noted:</p> <ul style="list-style-type: none"> That the Finance & Assets Committee has a projected yearend underspend of £1,187,500 when compared to its approved revenue budget of £6,030,783. 	Director Finance

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				<ul style="list-style-type: none"> • That overall the Council has a projected yearend underspend of £ 852,000 when compared to its approved revenue budget of £16,856,960. • That the overall position for the Council on Capital is a projected outturn of £4,838,121, which is an underspend of £1,862,666 when compared to the revised budget. 	
9.	Y117	Assets Update	To receive an update on Council owned assets.	<p>It was resolved:</p> <p>That the update on Council-owned assets and the Expenditure Tracking Sheet at Appendix 1 to the submitted report, be noted.</p>	Open Spaces & Facilities Manager
10.	Y118	UK Shared Prosperity and Rural England Prosperity Business Grant Scheme	To consider the Council's proposed UK Shared Prosperity and Rural England Prosperity Business Grant Scheme.	<p>It was resolved unanimously:</p> <ol style="list-style-type: none"> 1. That the proposed grant funding arrangements for the scheme as detailed in Appendix 1 of the report be approved. 2. That the fund open on Monday 1 April 2024 and close no later than Friday 27 September 2024 at 23:59hrs. 3. That if the fund is fully utilised before the closing date, the Council reserves the right to close the fund to pending or new applications. 	Economic Development Manager
11.	Y119	Growth and Infrastructure Fund Scoring Panel Recommendations	To consider the recommendations from the Growth and Infrastructure Fund Scoring Panel.	<p>It was resolved:</p> <ol style="list-style-type: none"> 1. To increase the Growth and Infrastructure Funds from the allocated £707,182.62 to up to £1,138,066. 2. To approve funding of the following projects: 	Director Community

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				<p>a) £700,000 to Stretham and Wilburton Community Land Trust, The Link project;</p> <p>b) £423,107.60 to Witchford Parish Council, Ely Road Cycleway project;</p> <p>c) £14,958.40 to Wilburton Parish Council, Wilburton Recreation project.</p> <p>3. To delegate authority to the Director Community, in consultation with the Chair of Finance & Assets Committee, to complete funding agreements for the funding and projects identified in 2. a) - c) which will contain the conditions set out in paragraph 4.4 of the submitted report.</p>	
12.	Y120	Community Infrastructure Funding Requests	To consider the allocation of up to £510,000 to the Stretham and Wilburton Community Land Trust The Link project and up to £125,000 to the Soham Village College (Staploe Education Trust) Soham Village College 3G Pitch project from the Community Infrastructure Levy.	<p>It was resolved:</p> <p>That approval be given to:</p> <p>a) The allocation of up to £510,000 to the Stretham and Wilburton Community Land Trust The Link project.</p> <p>b) The allocation of up to £125,000 to the Soham Village College (Staploe Education Trust) Soham Village College 3G Pitch project, subject to the Football Foundation awarding the project the remaining funding required by July 2024.</p>	Director Community
13.	Y121	Service Delivery Plans 2023/24 – Six Month Update	To receive an update on the Service Delivery Plans 2023/24.	<p>It was resolved:</p> <p>That the Service Delivery Plans 2023/24 six-month update report be noted.</p>	Director Community

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14.	Y122	Internal Drainage Boards Update	To appoint representatives to vacant positions on Internal Drainage Boards (IDBs).	It was resolved unanimously: That former Councillor David Chaplin be appointed to Waterbeach Level IDB and Councillor Martin Goodearl to Burnt Fen IDB.	Senior Democratic Services Officer
15.	Y123	Forward Agenda Plan	To receive the Committee's Forward Agenda Plan.	It was resolved: That the Forward Agenda Plan be noted.	Democratic Services Officer
16.	Y124	Bereavement Centre Full Business Case	To consider the Full Business Case (FBC) for the proposed development of a Bereavement Centre, consisting of a crematorium and modular functions room, with associated natural burial and pet cemetery facilities at the Council owned Mepal site, Ireton's Way.	It was resolved to RECOMMEND TO FULL COUNCIL: That approval be given to: 1. The full business case as detailed in appendices 1-4 of the submitted report. 2. A Community Infrastructure Levy (CIL) allocation up to £9.06m for the capital build. 3. Authorise the Director Finance to secure alternative funding where CIL is not available, in consultation with the Chair of Finance and Assets Committee (as detailed in section 5 of the submitted report). 4. Secure provision of a partner to manage fishing rights on the site as set out in section 4.11 of the submitted report. 5. Approve the future operating model of the Bereavement Centre as set out in section 4.16 of the submitted report.	Director Operations

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		EXCLUSION OF THE PRESS & PUBLIC		<p>It was resolved unanimously:</p> <p>That the press and public be excluded during the consideration of the remaining items because it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the public were present during the items there would be disclosure to them of exempt information of Categories 1, 2, 3 & 4 of Part I Schedule 12A to the Local Government Act 1972 (as amended).</p>	
17.	-	Bereavement Centre Full Business Case - Exempt Appendices	To consider Exempt appendices relating to the Full Business Case (FBC) for the proposed development of a Bereavement Centre, consisting of a crematorium and modular functions room, with associated natural burial and pet cemetery facilities at the Council owned Mepal site, Ireton's Way.	<p>It was resolved:</p> <p>That the Exempt appendices be noted.</p>	
18.	-	Ely Riverside Moorings Leases	To consider the renewal of moorings leases at Ely riverside.	<p>It was resolved unanimously:</p> <p>That the renewal of leases for moorings at Ely Riverside be granted as detailed in the submitted report.</p>	Director Legal & Monitoring Officer

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19.	-	Write-off of Irrecoverable Debt	To consider the write-off of irrecoverable debts.	It was resolved unanimously: 1. That the write-off of one irrecoverable general debt as detailed in the submitted report be approved. 2. That the write-off of two irrecoverable general debts under delegated powers be noted.	Director Finance
20.	-	ECTC Board Meeting Minutes	To receive the Minutes of the ECTC Board Meeting held on 9 November 2023.	It was resolved: That the Minutes of the meeting held on 9 November 2023 be noted.	-
21.	-	Appointments, Transfers & Resignations	To receive details of staff appointments, transfers and resignations for the period 1 st July to 31 st December 2023; and a summary of Exit Questionnaire responses.	It was resolved: That the contents of the report be noted.	HR Manager
22.	-	Flexible Retirement Request	To consider a flexible retirement request from an employee of the Council.	It was resolved: That the flexible retirement request as detailed in the submitted report be approved.	HR Manager

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