

Capital Programme 2021/22 to 2025/26

CAPITAL BUDGET	Projected Spend 2021/22 £	Proposed Budget 2022/23 £	Proposed Budget 2023/24 £	Proposed Budget 2024/25 £	Proposed Budget 2025/26 £
Operational Services					
Refuse Vehicles		2,000,000			
Waste Bins	45,238	40,000	40,000	40,000	40,000
Conservation Area Schemes - 2nd round	27,506				
Mandatory Disabled Facilities Grants (DFG)	500,000	1,347,087	697,299	697,299	697,299
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	30,000	75,000	75,000	75,000	75,000
Vehicle Etc. Replacements	64,000	29,000	29,000	29,000	29,000
Operational Services Total	666,744	3,491,087	841,299	841,299	841,299
Finance and Assets					
A14 Contribution	40,000	40,000	40,000	40,000	40,000
Depot	20,000	825,950			
Extension to Ely Country Park	163,200				
E-Space North, Solar Panels		50,000			
EC CLT Loan	390,000				
Finance and Assets Total	613,200	915,950	40,000	40,000	40,000
Capital Programme Total	1,279,944	4,407,037	881,299	881,299	881,299

Refuse Vehicles

The Council purchases and then hires to East Cambs Street Scene refuse vehicles to be used to undertake the refuse contract for the Council. A large number of vehicles are planned to be purchased in 2022/23 as the vehicles purchased with the Weekly Collection Grant have now reach the end of their economic life. It had previously been planned to purchase these vehicles in 2020/21, but Government are currently developing their Waste strategy, so purchases have been delayed to ensure that the vehicles purchased address the needs placed upon the Council by this revised Strategy.

Waste Bins

As the number of residential houses increase within the District, the Council is required to purchase wheeled bins for these properties.

Conservation Area Schemes

This scheme is for the Steeple Row enhancement, led by Ely Perspective for public realm improvements in the Steeple Row area. The remaining balance is required to provide partnership funding towards a larger Heritage Lottery Scheme currently being worked on by Ely Cathedral for enhancements to the entire cathedral precinct.

Mandatory Disabled Facilities Grants

These grants are provided to enable disabled people, including children, to remain in their own home. Due to an ageing population, the demand for this type of grant is likely to increase and capital funding will need to continue to enable the Council to meet this statutory function. The majority if funded from Government grant from the Better Care Fund. The projected spend in 2021-22 includes an underspend from 2020-21 when the amount of work undertaken was impacted by the Covid-19 pandemic.

Empty Properties, Discretionary DFGs, Minor Works & Home Repair Asst.

Grant provided to owner occupiers on an income related benefit to carry out essential repairs and energy efficiency work to their homes, to ensure that they meet the decent homes standard. This grant takes two forms, one, a small non-repayable grant and the other, where more extensive works are needed, a repayable loan.

Vehicle Replacements

Vehicle replacement mostly for the Parks and Gardens Team. This is funded from CIL contributions.

A14 Contributions

When the A14 Improvement was originally planned, it was agreed that all councils in Cambridgeshire would contribute to the overall costs of the project. This budget reflects East Cambs element of this, which will be funded from CIL contributions.

Depot

The depot, including the drainage on the site, will be improved to provide staff with a safe environment, a fuller report on this will be presented to Finance and Assets Committee in March.

Extension to Country Park

Purchase of land from the Environment Agency

E-Space North, Solar Panels

Installation of solar panalling on the E-Space building in Littleport

Loan to East Cambs CLT

Loan to East Cambs CLT, to provide the funding (alongside Ecology Building Society) for the CLT to purchase fifteen properties on the former MoD site in Ely, so these can be offered as affordable, shared ownership properties to local residents. The terms of the loan require it to be repaid in seven years time.

SOURCES OF FINANCING	Projected 2021/22 £	Budget 2022/23 £	Budget 2023/24 £	Budget 2024/25 £	Budget 2025/26 £
Operational Services					
Revenue Contribution	35,000				
Grants (Disability Facilities Grant)	500,000	716,942	608,471	608,471	608,471
Capital Reserves	80,125	725,145	183,828	183,828	183,828
Section 106 / CIL	1,151,619	49,000	49,000	49,000	49,000
Borrowing	(1,100,000)	2,000,000			
Operational Services Total	666,744	3,491,087	841,299	841,299	841,299
Finance and Assets					
Capital Reserves	0	50,000			
Section 106 / CIL	203,200	40,000	40,000	40,000	40,000
Borrowing	410,000	825,950			
Finance and Assets Total	613,200	915,950	40,000	40,000	40,000
Capital Funding Total	1,279,944	4,407,037	881,299	881,299	881,299

Capital Reserves Forecast	2021/22 £	2022/23 £	2023/24 £	2024/25 £	2025/26 £
Balance Brought Forward	1,472,328	1,442,203	717,058	583,230	449,402
Add receipts from Sales of Assets	50,000	50,000	50,000	50,000	50,000
Less Capital Receipts Applied	(80,125)	(775,145)	(183,828)	(183,828)	(183,828)
Capital Reserves Carried Forward	1,442,203	717,058	583,230	449,402	315,574

Borrowing Forecast	2021/22 £	2022/23 £	2023/24 £	2024/25 £	2025/26 £
Balance Brought Forward	11,051,229	9,980,085	8,398,091	6,974,886	6,381,681
Add Borrowing in Year	(690,000)	2,825,950	0	0	0
Repayment from ECTC	0	(4,070,000)	(830,000)	0	0
Less Minimum Revenue Provision (MRP)	(381,144)	(337,944)	(593,205)	(593,205)	(593,205)
Total Borrowing Carried Forward	9,980,085	8,398,091	6,974,886	6,381,681	5,788,476
Internal Borrowing	9,980,085	8,398,091	6,974,886	6,381,681	5,788,476
External Borrowing	0	0	0	0	0