

**SCHEDULE OF ITEMS RECOMMENDED FROM COMMITTEES AND OTHER MEMBER BODIES**

Committee: Council

Date: 18 July 2019

Author: Democratic Services Manager

[U33]

Member Body	Report No.
<p><b>1. FINANCE AND ASSETS COMMITTEE – 20 JUNE 2019</b></p> <p><u>2018/19 Treasury Operations Annual Performance Review</u></p> <p>The Committee considered a report which summarised the Council’s Treasury operations during 2018/19.</p> <p>The Finance Manager reported that the Council was externally debt-free in 2018/19. Cash investments totalled £6,191 million as at 31<sup>st</sup> March 2019, an increase of £1.34 million on the previous year.</p> <p>Interest received during the financial year was £304,946, which was £64,946 above the budget of £240,000. This figure was made up of £59,093 from investment in money markets and £245,853 from the loan to ECTC.</p> <p>Councillor Sharp congratulated Officers on the good performance and Councillor Whelan commented that the investment strategy was obviously working; she asked that her compliments be passed onto the Finance Team.</p> <p><b>It was resolved to RECOMMEND TO COUNCIL:</b></p> <p><b>That the report on the Council’s Treasury operations during 2018/19 including the actual Prudential and Treasury Indicators, as set out at Appendix 1 to the report, be approved.</b></p>	<p><b>U28 (attached at Appendix A)</b></p>