

DRAFT BUDGET 2023-24

	Budget 2022-23 £	Estimate 2023-24 £	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £
Committees:					
Operational Services	5,802,153	6,904,891	7,381,269	7,496,614	7,695,898
Finance & Assets	5,607,728	6,030,783	6,288,001	6,732,282	7,067,119
Net District Spending	11,409,881	12,935,674	13,669,270	14,228,896	14,763,017
New Homes Bonus Grant	-1,112,624	-837,838	-837,838	0	0
Rural / Lower Tier Services Grant	-282,403	-189,538	-189,538	-189,538	-189,538
Service Grant / Funding Guarantee	-170,007	-453,418	-437,493	0	0
Internal Drainage Board Levies	571,955	632,991	658,311	671,477	684,907
Contributions to / from Corporate Reserves	216,132	287,642	287,642	287,642	287,642
Net Operating Expenditure	10,632,934	12,375,513	13,150,354	14,998,477	15,546,028
Contribution from Surplus Savings Reserve	-1,221,563	-1,975,579	-2,152,864	-2,972,001	0
Savings to be identified	0	0	0	-1,645,402	-4,797,033
ECDC Budget Requirement	9,411,371	10,399,934	10,997,490	10,381,074	10,748,995
Parish Council Precepts	2,739,806	3,000,653	3,075,669	3,152,561	3,231,375
DISTRICT BUDGET REQUIREMENT	12,151,177	13,400,587	14,073,159	13,533,635	13,980,370
<u>Financed by:</u>					
Council's share of Collection Funds Surplus/De	-283,649	100,507	0	0	0
Revenue Support Grant	-12,579	-102,089	-109,644	-512,952	-489,729
Locally retained Non-Domestic Rates	-3,999,110	-4,843,526	-5,092,533	-3,825,411	-3,962,087
Plus: NNDR from Renewable Energy	-693,304	-1,011,335	-1,011,335	-1,011,335	-1,011,335
COUNCIL TAX REQUIREMENT	7,162,535	7,544,144	7,859,647	8,183,937	8,517,219

	Estimate 2022-23 £	Estimate 2023-24 £	Estimate 2024-25 £	Estimate 2025-26 £	Estimate 2026-27 £
Unallocated Surplus Savings Reserve					
In hand at 1st April	8,130,907	7,100,444	5,124,865	2,972,001	0
Movement in year	-1,030,463	-1,975,579	-2,152,864	-2,972,001	0
In hand at 31st March	7,100,444	5,124,865	2,972,001	0	0

IMPLIED BAND 'D' COUNCIL TAX (District only i.e. excluding parish levies)					
Demand on Collection Fund as above	7,162,535	7,544,144	7,859,647	8,183,937	8,517,219
Less Parish Precepts as above	2,739,806	3,000,653	3,075,669	3,152,561	3,231,375
	4,422,729	4,543,491	4,783,978	5,031,376	5,285,844
Council Tax Base	31,115.3	31,964.9	32,513.1	33,070.7	33,637.8
District Council Tax - Band D	142.14	142.14	147.14	152.14	157.14