

CAPITAL BUDGET MONITORING 2024/25

Capital	Published Budget 2024-25 £	Slippage from 2023-24 £	Approved Additions £	Revised Budget 2024-25 £	Actual at 30th September 2024 £	Forecast Outturn £	Variance between Revised Budget & Forecast £
OPERATIONAL SERVICES							
Conservation Area Schemes - 2nd round		27,506		27,506		27,506	0
Refuse & Cleansing Vehicles	862,666	(35,136)		827,530		827,530	0
Waste - Wheelied Bins	1,040,000			1,040,000	17,202	40,000	(1,000,000)
Mandatory Disabled Facilities Grants	697,299	388,864		1,086,163	300,476	1,086,163	0
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	75,000			75,000	14,834	75,000	0
Vehicle Etc. Replacements	100,000			100,000	161,317	161,317	61,317
Bereavement Centre	1,500,000			1,500,000	91,413	500,000	(1,000,000)
Leisure Centre				0	(18,038)	0	0
Operational Services Total	4,274,965	381,234	0	4,656,199	567,204	2,717,516	(1,938,683)
FINANCE & ASSETS							
Solar Panels on Council Buildings		100,100		100,100		100,100	0
Depot		347,892		347,892	20,049	347,892	0
Loan to EC CLT		76,350		76,350	42,525	42,525	(33,825)
New Loan Agreement with ECTC	2,300,000	200,000		2,500,000	1,575,000	2,500,000	0
Finance & Assets Total	2,300,000	724,342	0	3,024,342	1,637,574	2,990,517	(33,825)
Total	6,574,965	1,105,576	0	7,680,541	2,204,778	5,708,033	(1,972,508)

SOURCES OF FINANCING	Published Budget 2024-25 £	Slippage from 2023-24 £	Approved Additions £	Revised Budget 2024-25 £	Variations £	Forecast Outturn £
Operational Services						
Grants / Contributions (DFG)	602,678	388,864		991,542		991,542
Capital Receipts	209,621	27,506		237,127		237,127
Borrowing	1,862,666	(35,136)		1,827,530	(1,250,000)	577,530
Section 106 / CIL	1,600,000	0		1,600,000	(688,683)	911,317
Operational Services Total	4,274,965	381,234	0	4,656,199	(1,938,683)	2,717,516
Finance & Assets						
Revenue Contributions	0	0		0		0
Capital Receipts	0	100,100		100,100		100,100
Section 106 / CIL	0	0		0		0
Borrowing	2,300,000	624,242		2,924,242	(33,825)	2,890,417
Finance & Assets Total	2,300,000	724,342	0	3,024,342	(33,825)	2,990,517
Capital Funding Total	6,574,965	1,105,576	0	7,680,541	(1,972,508)	5,708,033

Capital Resources Forecast	Published Budget 2024-25 £	Slippage from 2023-24 £	Approved Additions £	Revised Budget 2024-25 £	Variations £	Outturn £
Balance Brought Forward	987,672	798,030		1,785,702		1,785,702
Add receipts from Sales of Assets	50,000			50,000		50,000
Less Capital Receipts Applied	(209,621)	(127,606)		(337,227)		(337,227)
Capital Reserves Carried Forward	828,051	670,424	0	1,498,475	0	1,498,475

Borrowing	Published Budget 2024-25 £	Slippage from 2023-24 £	Approved Additions £	Revised Budget 2024-25 £	Variations £	Outturn £
Balance Brought Forward	10,832,603	(180,424)		10,652,179		10,652,179
Less MRP Applied	(586,037)			(586,037)	(7,451)	(593,488)
Repayment from ECTC	(500,000)			(500,000)		(1,125,000)
Add additional Borrowing Applied	4,162,666	589,106		4,751,772	(1,283,825)	3,467,947
Borrowing Carried Forward	13,909,232	408,682	0	14,317,914	(1,291,276)	12,401,638