

RISK MANAGEMENT

To: Audit Committee

Date: 10th January 2022

From: Finance Manager

[W133]

1. **ISSUE**

- 1.1. To make changes to the Risk Management Policy and Framework documents and review the updated Corporate Risk Register.

2. **RECOMMENDATION**

- 2.1. The Committee is asked to recommend to Full Council that the updated Risk Management Policy and Framework documents be approved.
- 2.2. Committee is asked to note the updated Corporate Risk Register.

3. **BACKGROUND/OPTIONS**

- 3.1. The Audit Committee is responsible for risk management. The Risk Management Policy and Framework were last approved at Full Council on the 22nd October 2020.
- 3.2. Since this time, the way that risk is managed within the Authority is mostly unchanged, but for clarity these documents have been updated to better reflect the position, not least detailing / adding clarity around the timeframes when different activities take place.
- 3.3. I will be making a presentation to Committee on the current arrangements as part of this Agenda item.

4. **FINANCIAL IMPLICATIONS, EQUALITY AND CLIMATE IMPACT ASSESSMENTS**

- 4.1. There are no additional financial implications arising from this report. Equality and Climate Impact Assessments are not required.

5. **APPENDICES**

- Appendix 1 – Risk Management Policy
- Appendix 2 – Risk Management Framework
- Appendix 3 – Corporate Risk Register – Commentary on Changes
- Appendix 4 – Corporate Risk Register

Background Documents

Location

Contact Officer

None

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The Grange
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