

**Capital Programme 2023/24 to 2027/28**

<b>CAPITAL BUDGET</b>	<b>Projected Spend 2023/24 £</b>	<b>Proposed Budget 2024/25 £</b>	<b>Proposed Budget 2025/26 £</b>	<b>Proposed Budget 2026/27 £</b>	<b>Proposed Budget 2027/28 £</b>
<b>Operational Services</b>					
Refuse Vehicles	1,912,334	<b>862,666</b>			
Waste Bins	40,000	<b>1,040,000</b>	40,000	40,000	40,000
Conservation Area Schemes - 2nd round	27,506				
Mandatory Disabled Facilities Grants (DFG)	1,620,307	<b>697,299</b>	697,299	697,299	697,299
Empty Properties, Discretionary DFGs, Minor Works, Home Repair Asst.	75,000	<b>75,000</b>	75,000	75,000	75,000
Vehicle Etc. Replacements	100,000	<b>100,000</b>	100,000	100,000	100,000
Bereavement Centre		<b>1,500,000</b>	7,560,223		
<b>Operational Services Total</b>	<b>3,775,147</b>	<b>4,274,965</b>	<b>8,472,522</b>	<b>912,299</b>	<b>912,299</b>
<b>Finance and Assets</b>					
Depot	636,624				
Solar Panels on Council Buildings	150,000				
EC CLT Loan	76,350				
Loan Agreement with ECTC approved in April 2022	200,000	<b>2,300,000</b>	0		
<b>Finance and Assets Total</b>	<b>1,062,974</b>	<b>2,300,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Programme Total</b>	<b>4,838,121</b>	<b>6,574,965</b>	<b>8,472,522</b>	<b>912,299</b>	<b>912,299</b>

**Refuse Vehicles**

The Council purchases and then hires to East Cambs Street Scene refuse vehicles to be used to undertake the refuse contract for the Council. A large number of vehicles were initially planned to be purchased in 2020/21 as the vehicles purchased with the Weekly Collection Grant reach the end of their economic life. However, delays in Government announcing its long term Waste Strategy delayed the purchase of these vehicles, as the Council wanted to ensure that the vehicles can deal with any additional demands put upon it by the Strategy. The majority of the money was spent on purchases in 2023/24, with the remainder being carried forward for potential use in 2024/25 following a service review within ECSS.

**Waste Bins**

The on-going £40,000 budget is to ensure that as the number of residential homes in the District increases, the Council has new wheeled bins available to deliver to these properties. The larger budget in 2024/25 is a provision to fund the major purchase of wheeled bins if the Council chooses to move away from the use of black sacks. This was originally built into the budget in 2023/24, but was unused and has been carried forward for use in 2024/25.

**Conservation Area Schemes**

This scheme is for the Steeple Row enhancement, led by Ely Perspective for public realm improvements in the Steeple Row area. The remaining balance is required to provide partnership funding towards a larger Heritage Lottery Scheme currently being worked on by Ely Cathedral for enhancements to the entire cathedral precinct.

**Mandatory Disabled Facilities Grants**

These grants are provided to enable disabled people, including children, to remain in their own home. Due to an ageing population, the demand for this type of grant is likely to increase and capital funding will need to continue to enable the Council to meet this statutory function. The majority is funded from Government grant from the Better Care Fund.

**Empty Properties, Discretionary DFGs, Minor Works & Home Repair Asst.**

Grant provided to owner occupiers on an income related benefit to carry out essential repairs and energy efficiency work to their homes, to ensure that they meet the decent homes standard. This grant takes two forms, one, a small non-repayable grant and the other, where more extensive works are needed, a repayable loan.

**Vehicle Replacements**

Vehicle replacement mostly for the Parks and Gardens Team. This is funded from Section 106 contributions.

### Bereavement Centre

To build a District Bereavement Centre, consisting of a crematorium and modular function room, with associated natural burial and pet cemetery facilities at the Council owned Mepal site on Ireton's Way.

### Depot

The depot, including the drainage on the site is being improved to provide staff with a safe environment.

### Solar Panels on Council Buildings

Installation of solar panelling on a number of Council buildings including E-Space North in Littleport, the Hive and potentially the Grange

### Loan to East Cambs CLT

Loan to East Cambs CLT, to provide the funding (alongside Ecology Building Society) for the CLT to purchase fifteen properties on the former Ministry of Defence site in Ely, so these can be offered as affordable, shared ownership properties to local residents. The terms of the loan require it to be repaid in seven years time.

### Loan Agreement with ECTC approved in April 2022

At its meeting on the 21st April 2022, the Council approved a new loan facility to ECTC up to a value of £7,500,000 in order to move forward with new projects at the Paradise Pool site and phase two and three at the former Ministry of Defence site. At the end of March 2024, it is expected that ECTC will have drawdown £5.2 million of this facility, allowing them a further £2.3 million in 2024/25.

SOURCES OF FINANCING	Projected 2023/24 £	Budget 2024/25 £	Budget 2025/26 £	Budget 2026/27 £	Budget 2027/28 £
<b>Operational Services</b>					
Revenue Contribution					
Grants (Disability Facilities Grant)	1,006,789	602,678	602,678	602,678	602,678
Capital Reserves	756,024	209,621	209,621	209,621	209,621
Section 106 / CIL	900,000	1,600,000	7,660,223	100,000	100,000
Borrowing	1,112,334	1,862,666			
<b>Operational Services Total</b>	<b>3,775,147</b>	<b>4,274,965</b>	<b>8,472,522</b>	<b>912,299</b>	<b>912,299</b>
<b>Finance and Assets</b>					
Capital Reserves	150,000				
Borrowing	912,974	2,300,000			
<b>Finance and Assets Total</b>	<b>1,062,974</b>	<b>2,300,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital Funding Total</b>	<b>4,838,121</b>	<b>6,574,965</b>	<b>8,472,522</b>	<b>912,299</b>	<b>912,299</b>

Capital Reserves Forecast	2023/24 £	2024/25 £	2025/26 £	2026/27 £	2027/28 £
Balance Brought Forward	1,480,802	987,672	828,051	668,430	508,809
Add receipts from Sales of Assets	412,894	50,000	50,000	50,000	50,000
Less Capital Receipts Applied	(906,024)	(209,621)	(209,621)	(209,621)	(209,621)
<b>Capital Reserves Carried Forward</b>	<b>987,672</b>	<b>828,051</b>	<b>668,430</b>	<b>508,809</b>	<b>349,188</b>

<b>Borrowing Forecast</b>	<b>2023/24</b>	<b>2024/25</b>	<b>2025/26</b>	<b>2026/27</b>	<b>2027/28</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance Brought Forward	10,126,676	10,832,603	13,909,232	6,159,957	5,410,682
Add Borrowing in Year	2,025,308	4,162,666	0	0	0
Repayment from ECTC	(1,000,000)	(500,000)	(7,000,000)	0	0
Less Minimum Revenue Provision (MRP)	(319,381)	(586,037)	(749,275)	(749,275)	(650,161)
<b>Total Borrowing Carried Forward</b>	<b>10,832,603</b>	<b>13,909,232</b>	<b>6,159,957</b>	<b>5,410,682</b>	<b>4,760,521</b>
Internal Borrowing	10,832,603	13,909,232	6,159,957	5,410,682	4,760,521
External Borrowing	0	0	0	0	0

